

Equus Holds Final Close for Fund XII

Press Release

November 7, 2022

Vistas at Jackson Creek Monument, CO



E quus Investment Partnership, XII, L.P. ("Fund XII"), Equus' fourteenth Value-Add fund, held its final close on September 30, 2022. Equity commitments to Fund XII total more than \$465 million. The fund retained many of its investors from prior funds and was pleased to add a number of new limited partners from the pension, endowment, insurance and high net worth sectors. Since its initial closing in the second half of 2021, the Fund has made 6 investments deploying \$263 million of equity totaling over \$2.4

billion of acquisitions. The investments include 4 industrial portfolios totaling over 14 million square-feet and 2 multi-family communities totaling 495 units. The properties are located across Colorado, Arizona, Texas, Florida, Georgia, South Carolina, North Carolina, Virginia, and Maryland. The Fund is well positioned to capitalize on the current disruption in the capital markets.

In addition, Equus raised and closed approximately \$515 million in two co-investments involving large



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industrial portfolio acquisitions which have been invested alongside Fund XII, bringing the total capital raised to \$980 million.

Kyle Turner, Partner and Director of Investment said, "We are excited about the closing of our 12th closed-end discretionary Fund. We continue to receive substantial investor support in our firm and strategy. Fund XII will continue to build on our thematic industrial portfolio aggregation and difficult to replicate multi-family assets in dynamic growth markets. Our vertically integrated platform is a clear differentiator as we are able to add value across the life cycle of each investment."

About Equus Capital Partners, Ltd.

Equus Capital Partners is one of the nation's leading private equity real estate fund managers. Equus' diversified portfolio consists of office, multi-family, industrial, and retail properties located throughout the United States. The firm is headquartered in the Philadelphia area with regional offices in Marina Del Rey, Scottsdale, Washington D.C., Atlanta, Raleigh-Durham, and South Florida. For additional information, please visit the company's website at <u>www.equuspartners.com</u>.

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