

Equus Capital Partners, Ltd. Announces 348,500 SF Warehouse Industrial Lease with Geodis Logistics

GEODIS

## Press Release November 3, 2020

Fundamental partners, Ltd. ("Equus"), one of the<br/>nation's leading private real estate investment<br/>managers, announced that it has entered into a 5-yearThe single side loaded facility inclu<br/>Class-A warehouse features: precast cond<br/>410' depth, 32' clear ceiling height, 50'x50

nation's leading private real estate investment managers, announced that it has entered into a 5-year lease agreement with Geodis Logistics, a third-party logistics firm, for 348,500 SF of warehouse distribution space in the Graystone 81 Logistics Center in Winchester (Frederick County), Virginia. Geodis will be handling importing and distribution operations for Red Bull and will utilize the Virginia Inland Port, which is located 20 miles from the site.

Geodis Logistics was represented in the transaction by Brian Camp of ProVenture, LLC. Equus was represented by Jim Clarke, John Dettleff, and Abbott Wallenborn of Jones Lang LaSalle.

Graystone 81 Logistics Center is a newly developed class-A speculative industrial building situated within the 26.4-acre Graystone Industrial Park, located at the I-81 interchange with U.S. Route 11. The site is ½ mile from Exit 317 of I-81 and is only ¼ mile from the Rutherford Crossing Shopping Center, which offers several restaurant and shopping options for employees.

The single side loaded facility includes the following Class-A warehouse features: precast concrete construction, 410' depth, 32' clear ceiling height, 50'x50' column spacing, 180' truck court, 48 dock door locations, 62 trailer spaces, 143 auto spaces, ESFR sprinkler system, and LED energy-efficient lighting. Neighboring industrial occupiers include The Home Depot (250,000 SF), Amazon (1,000,000 SF), McKesson (450,000 SF), Rubbermaid (287,000 SF) and Fiat-Chrysler (400,000 SF).

"Equus is pleased to add Geodis to our Interstate 81 Winchester, Virginia and Martinsburg, West Virginia holdings which now total more than 1.3 million SF of Class A distribution space across 4 buildings. We also own 195 acres of land in this immediate corridor capable of supporting another 2.4 million SF of logistics space," commented Daniel M. DiLella, Jr., Senior Vice President of Equus, who oversaw the transaction for the firm. "Geodis' lease of our Graystone project represents their expansion and further commitment to the region as they already occupy 300,000 SF in Winchester. Geodis will be handling the Red Bull account out of our Graystone facility. Product will be



imported through the Virginia Inland Port which is about 20 miles from the site. The product will then be distributed to

various regions using I-81 and the numerous connecting east/ west interstates."

## About Equus Capital Partners, Ltd.

Equus Capital Partners, Ltd.® is one of the nation's leading private real estate investment managers. Equus' diversified portfolio consists of office, multi-family, R&D, and industrial properties located throughout the United States. The firm is headquartered in the Philadelphia area with regional offices in Chicago, Los Angeles, Washington D.C., Boston, Atlanta, and Raleigh-Durham. For additional information, please visit the company's website at <u>www.equuspartners.com</u>.

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