

November 2, 2020

## Equus Capital Partners, Ltd. Announces 1,100,846 SF Warehouse Industrial Lease with Lowe's Home Centers



Equus Capital Partners, Ltd. (“Equus”), one of the nation’s leading private real estate investment managers, announced that it has entered into a 10-year lease agreement with Lowe’s Home Centers, LLC, one of the nation’s largest home improvement, building materials, and home appliance retailers, for 1,100,846 SF of warehouse distribution space in the Shippensburg 81 Logistics Center in Shippensburg, Pennsylvania.

Lowe’s Home Centers was represented in the transaction by Mike Hess and David Remington of CBRE. Equus was represented by Mark Chubb and Mike Zerbe of Colliers International.

Shippensburg I-81 Logistics Center is a newly developed 1,100,846 SF Class A Warehouse/Distribution facility located on a 100- acre site with extensive frontage along I-81. Located at Exit 29 of I-81 in Central Pennsylvania’s Southern I-81 Corridor, the site is strategically positioned at the interchange of I-81 and Route 174, with immediate

access to one of the primary distribution corridors for the major population centers along the United States’ east coast - within a one day drive-shed of nearly 40% of the US population.

“Equus Capital Partners is extremely proud to partner with Lowe’s on this exciting project. We enjoyed the opportunity to work with the Lowe’s team in completing this transaction and look forward to having our Shippensburg facility as an integral part of the tenant’s supply chain,” commented Daniel M. DiLella, Jr., Senior Vice President of Equus, who oversaw the transaction for the firm. “The leasing of the Shippensburg 81 Logistics Center represents the successful execution of our development plan. Activity on Interstate 81 in the mid-Atlantic region remains strong and Equus is well-positioned to accommodate other users looking for space along the corridor.”

Shippensburg 81 Logistics Center includes the following Class-A warehouse features: Cross-Docked, 620’ deep, 36’

clear ceiling height, 50' x 50' column spacing with 60' speed bays, 189 dock doors, 185' truck court, 631 trailer spaces with concrete dolly pads, LED high bay lighting, ESFR fire protection and parking for 250 cars.

The Southern I-81 Corridor, from Harrisburg to Greencastle,

is one of the nation's most prominent distribution locations. It is home to a diverse set of Fortune 500 and logistics companies, who have located here due to the region's proximity to the major metropolitan areas of the East Coast and Midwest.

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### **About Equus Capital Partners, Ltd.**

Equus Capital Partners, Ltd.® is one of the nation's leading private real estate investment managers. Equus' diversified portfolio consists of office, multi-family, R&D, and industrial properties located throughout the United States. The firm is headquartered in the Philadelphia area with regional offices in Chicago, Los Angeles, Washington D.C., Boston, Atlanta, and Raleigh-Durham. For additional information, please visit the company's website at [www.equuspartners.com](http://www.equuspartners.com).

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