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Equus Sells Whiteland Towne Center in Exton, PA

Equus Capital Partners, Ltd. (“Equus”), one of the nation’s leading private equity fund managers, announced today the sale of Whiteland Towne Center, located in Exton, Pennsylvania. The 359,673 square-foot shopping center was built in 1988 and is strategically situated at the intersection of Route 30 and Route 100. The property was 79% leased at the time of sale.

Brad Nathanson, Bill Tourtellotte, Kevin McClernon, and John Colussi of CBRE represented Equus in the transaction. The buyer was a joint venture between Gorman & Company and Abrams Realty & Development.

Shadow-anchored by Kohl’s Department Store and Hobby Lobby, the shopping center is anchored by national retailers including Party City, Famous Footwear, Total Hockey, Petco, and a new CVS Pharmacy, which is currently under construction. The 12,900 square-foot CVS building will be a freestanding store situated on a newly created pad site at the main entrance off Route 100. “In addition to CVS, recent leases totaling over 13,000 square-feet have been executed in the center. The center’s recent leasing success, the area’s superior demographics and the repositioning of the Exton mall across Route 100 that will include the development of a Whole Foods store all combined to attract numerous regional and national operators who saw the opportunity to capitalize on the continued improving market fundamentals,” commented Tim Feron, Asset Manager who directed the disposition for Equus.

Whiteland Towne Center was originally acquired in 2002 on behalf of an affiliate of Equus, BPG Investment Partnership V, L.P., a fully discretionary private equity fund managed by Equus.



About Equus Capital Partners, Ltd.

Equus Capital Partners is one of the nation’s leading private equity real estate fund managers. Equus’ diversified portfolio consists of office, multi-family, industrial, and retail properties located throughout the United States. The firm is headquartered in the Philadelphia area with regional offices in Chicago, Los Angeles, Washington D.C., Boston, Atlanta, and Raleigh-Durham. For additional information, please visit the company’s website at www.equuspartners.com.

**For additional information on the company,
please contact:**

Joseph G. Nahas, Jr., CRE®, FRICS, Sr. Vice President
(215) 575-2363 or visit www.equuspartners.com

**For additional information on the property,
please contact:**

Christopher Locatell, Senior Vice President
(215) 575-2349 or clocatell@equuspartners.com